

# Denim Developers Limited

Regd. & Corp.Office: C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar  
Afordable Awasiya Yojna, Industrial Estate, Kota-324003, Rajasthan  
CIN: L36101RJ1969PLC076649, Contact No: +91 -73000 -83921

Email Id: [denimdeveloperslimited3@gmail.com](mailto:denimdeveloperslimited3@gmail.com) Website: [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)

May 27, 2026

To,  
Listing Department,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai, Maharashtra, India, 400070

**Sub.: Outcome of Meeting of Board of Directors of the Company held on Wednesday, May 27, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

The Board of Directors of the Company in their meeting held on Wednesday, May 27, 2026 at the registered office of the Company situated at, C-15 H-1 1st Flr IC Block Shahid chandrashekhar Afordable Awasiya Yojna, Industrial Estate Kota-324003 Rajasthan "which commenced at 11:30 A.M. and concluded at 06:05 P.M., inter alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Year ended on March 31, 2026 along with the Statement of Assets and Liabilities as on that date and Statement of Cash Flows for the year ended on March 31, 2026 and took on record Auditor's report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. A copy of the same is enclosed herewith.

Further Declaration duly signed by Mr. Rajesh Kumar Patil, Chief Financial Officer of the Company in compliance with Regulation 33(3)(d) of the Listing Regulations confirming that the Auditor's Report on the Audited Financial Results of the Company for the Year ended on March 31, 2026 is with unmodified opinion, is enclosed herewith .

Further, the extract from the said Audited Financial Results and a Quick Response (QR) code would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations. The said Audited Financial Results are also being uploaded on the Company's website i.e. <https://www.denimdevelopersltd.com/> as required under Regulation 46 of the Listing Regulations.

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In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Saturday, May 30, 2026 for the Designated Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking You,  
For Denim Developers Limited

Alka Katariya  
Company Secretary and Compliance officer  
M.No.- A66300

Encl.: As Above

# DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota, RAJASTHAN, 324003

Email : denimdeveloperslimited3@gmail.com Tel: +91 7300083921

Statement of audited Standalone Financial Results for the Quarter and year ended March 31, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations	2,401.40	323.46	1,582.75	3,394.22	3,509.92
	(b) Other income	36.52	25.01	25.79	89.52	108.56
	<b>Total Income from operations</b>	<b>2,437.91</b>	<b>348.48</b>	<b>1,608.54</b>	<b>3,483.74</b>	<b>3,618.48</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases & Related Expenses	1,867.79	-	-	1,867.79	-
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	137.92	92.40	667.99	428.63	974.69
	(c) Employee benefits expense	9.61	9.82	5.97	37.57	23.88
	(d) Finance Costs	-	13.10	-	13.10	13.74
	(e) Depreciation & Amortisation	10.28	7.99	7.98	34.18	31.90
	(f) Other expenses	299.14	15.45	102.16	360.68	695.95
	<b>Total expenses</b>	<b>2,324.74</b>	<b>138.77</b>	<b>784.11</b>	<b>2,741.95</b>	<b>1,740.16</b>
3	Profit / (Loss) before exceptional items and tax	113.17	209.71	824.43	741.79	1,878.32
4	Exceptional Items/(income)	-	-	-	-	-
5	Profit / (Loss) before tax	<b>113.17</b>	<b>209.71</b>	<b>824.43</b>	<b>741.79</b>	<b>1,878.32</b>
6	Tax expense					
	Current Tax	46.83	53.54	232.48	202.85	493.85
	Previous Period Tax	-	-	-	-	-
	Deferred Tax	13.36	0.52	5.42	3.48	3.54
7	<b>Net Profit / (Loss) for the period</b>	<b>52.98</b>	<b>155.65</b>	<b>586.53</b>	<b>535.46</b>	<b>1,380.94</b>
8	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss					
	- Equity Instruments through Other Comprehensive income	310.43	(2.97)	27.52	337.83	27.52
	- income tax relating to items that will not be reclassified to profit or loss	(81.11)	0.42	(6.93)	(85.02)	(6.93)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
9	<b>Total comprehensive income for the period</b>	<b>282.31</b>	<b>153.10</b>	<b>607.12</b>	<b>788.27</b>	<b>1,401.53</b>
10	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
11	Reserves excluding revaluation reserve				12,304.57	11,516.30
12	Earnings per share (of Rs 10/- each) (not annualised):					
	<b>For Continuing Operations</b>					
	Basic and Diluted	0.50	1.47	5.53	5.04	13.01
	<b>For Discontinued Operations</b>					
	Basic and Diluted	-	-	-	-	-
	See accompanying notes to the financial results					



## **DENIM DEVELOPERS LIMITED**

**CIN: L36101RJ1969PLC076649**

**Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota, RAJASTHAN, 324003**

### **Notes to the financial results:**

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 27, 2026. The statutory auditors of the company have reviewed these financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. An unmodified review report has been issued by them thereon.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 4 Previous period figures have been regrouped / reclassified wherever necessary.
- 5 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at [www.msei.in](http://www.msei.in) and on website of the Company at [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)
- 6 Figures for the quarter ended March 31, 2026 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2025.



**FOR DENIM DEVELOPERS LIMITED**

Place: Kota  
Date : 27/05/2026

Rajesh Kumar Patil  
Whole time director & CFO  
DIN No.:- 02333360

**DENIM DEVELOPERS LIMITED**

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**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars		As at 31st March, 2026	As at 31st March, 2025
<b>I</b>	<b><u>Assets</u></b>		
1)	<b><u>Non Current Assets</u></b>		
a	Property, Plant and Equipment	406.83	332.82
b	Capital Work-in- Progress	-	-
c	Financial Assets		
i	Investments	4,754.26	4,416.44
ii	Loans	4,265.00	2,089.76
iii	Other Non Current Financial Assets	71.18	68.41
d	Deferred tax assets (net)	-	-
e	Other Non Current Assets	15.65	15.65
	<b>Total Non- Current Assets</b>	<b>9,512.92</b>	<b>6,923.07</b>
2)	<b><u>Current Assets</u></b>		
a	Inventories	1,457.25	1,885.88
b	Financial Assets		
i	Trade Receivables	-	24.04
ii	Cash and Cash Equivalents	142.61	70.35
iii	Loans	2,336.14	495.39
iv	Other Financial Assets	760.84	760.84
c	Other Current Assets	1,588.62	3,131.64
	<b>Total Current Assets</b>	<b>6,285.47</b>	<b>6,368.14</b>
	<b>Total Assets</b>	<b>15,798.39</b>	<b>13,291.21</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1)	<b><u>Equity</u></b>		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	12,304.57	11,516.30
	<b>Total Equity</b>	<b>13,365.98</b>	<b>12,577.72</b>
2)	<b><u>Liabilities</u></b>		
	<b><u>Non-Current Liabilities</u></b>		
a	Deferred tax liabilities (Net)	106.23	17.73
	<b><u>Current Liabilities</u></b>		
a	Financial Liabilities		
i	Current Borrowings	50.20	50.20
ii	Trade Payable		
	(A) total outstanding dues of micro and small enterprises; and	0.30	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	17.62	0.08
iii	Other Current Financial Liabilities	5.81	39.24
b	Other Current Liabilities	2,080.50	275.83
c	Current Provisions	-	-
d	Current Tax Liabilities (net)	171.74	330.42
	<b>Total Liabilities</b>	<b>2,432.41</b>	<b>695.76</b>
	<b>Total Equity and Liabilities</b>	<b>15,798.39</b>	<b>13,291.21</b>

FOR DENIM DEVELOPERS LIMITED

Place: Kota  
Date : 27/05/2026Rajesh Kumar Patil  
Whole time director & CFO  
DIN No.:- 02333360

**DENIM DEVELOPERS LIMITED**

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**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2026**

(Rs. in Lakhs)

Particulars	31st March, 2026	31st March, 2025
<b>A Cash Flow from operating activities</b>		
Profit before income tax	741.79	1,878.32
Adjustments for non cash and non operating items		
Interest received	(89.52)	(108.56)
Finance costs	13.10	13.74
Depreciation	34.18	31.90
<b>Operating Cash Profit before Working Capital Changes</b>	<b>699.55</b>	<b>1,815.40</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in Other Non Current Assets	-	(1,907.36)
(Increase)/decrease in other current assets	1,543.02	(0.55)
(Increase)/decrease in Trade Receivables	24.04	11.96
(Increase)/decrease in Non Current Financial Assets	-	91.88
(Increase)/decrease in Financial Assets	(0.05)	-
(Increase)/decrease in inventories	428.63	974.69
Increase/(decrease) in Other current financial liabilities	(33.43)	(28.90)
Increase/(decrease) in trade payables	17.84	(0.10)
Increase/(decrease) in other current liabilities	1,804.67	(231.13)
Increase/(decrease) in provisions	-	-
<b>Cash outflow from operations</b>	<b>4,484.27</b>	<b>725.88</b>
Less : Income taxes paid	361.52	521.78
<b>Net cash outflow from operating activities</b>	<b>4,122.75</b>	<b>204.10</b>
<b>B Cash inflow from investing activities:</b>		
(Acquisition of Investments) / Sale of Investment	-	(1,230.75)
Loan (given)/ received back	(1,840.75)	(495.39)
(Increase)/Decrease in fixed deposits	(2.72)	-
Other Business Advances given	(2,175.24)	1,275.90
Sale/(Purchase) of property, plant and equipment(net)	(108.19)	-
Interest received	89.52	108.56
<b>Net cash inflow from investing activities</b>	<b>(4,037.39)</b>	<b>(341.68)</b>
<b>C Cash outflow from financing activities</b>		
Proceeds from / (Repayment of) Borrowings	-	-
Interest paid	(13.10)	(13.74)
<b>Net cash outflow from financing activities</b>	<b>(13.10)</b>	<b>(13.74)</b>
Net increase/(decrease) in cash and cash equivalents	72.26	(151.32)
Add: Cash and cash equivalents at the beginning of the financial year	70.35	221.67
Cash and cash equivalents at the end of the year	<b>142.61</b>	<b>70.35</b>

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS -7) - Statement of Cash Flows.

**FOR: DENIM DEVELOPERS LIMITED**Place: Kota  
Date : 27/05/2026Rajesh Kumar Patil  
Whole time director & CFO  
DIN No.:- 02333360



**Independent Auditors' Report on audit of Standalone Financial Results for the quarter and year ended March 31, 2026 pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Denim Developers Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **Denim Developers Limited** ('the company') for the quarter and year ended on March 31, 2026 ("Standalone financial results"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of information and according to the explanation given to us, these standalone financial results:

- a. are presented in accordance with the requirements of regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter ended and year ended March 31, 2026.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in

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accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Management’s and Board of Director’s Responsibilities for the Standalone Annual Financial Results**

The standalone financial results are the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared on the basis of standalone annual financial statements. The company’s management and board of directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standard prescribed under Section 133 of Companies Act, 2013 (“the Act”) read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company’s financial reporting process.

**Auditor’s Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



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to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.



## JAIN AKHIL & CO.

*Chartered Accountants*

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other matters**

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

### **For Jain Akhil & Co.**

Chartered Accountants

Firm Registration No. 030283N



Akhil Jain

Proprietor

Membership No: 521647

UDIN : 26521647BGWMFO9179

Place: Kota

Date: 27/05/2026

**DENIM DEVELOPERS LIMITED**

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**Statement of Audited Consolidated Financial Results for the Quarter and year ended March 31, 2026**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations	2,794.46	662.58	2,105.45	4,928.77	6,032.09
	(b) Other income	52.37	29.40	31.14	119.07	126.03
	<b>Total Income from operations</b>	<b>2,846.84</b>	<b>691.98</b>	<b>2,136.59</b>	<b>5,047.84</b>	<b>6,158.12</b>
2	Expenses					
	(a) Cost of Materials consumed	85.29	319.40	359.91	882.12	1,655.87
	(b) Purchases & Related Expenses	1,887.70	-	141.35	2,174.26	757.39
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	201.20	92.40	667.99	491.91	990.24
	(d) Employee benefits expense	17.21	15.74	12.08	60.99	43.71
	(e) Finance Costs	2.85	13.10	0.00	15.96	18.48
	(f) Depreciation & Amortization Expense	18.20	15.91	15.89	65.85	63.57
	(g) Other expenses	312.66	26.08	118.27	413.83	755.23
	<b>Total expenses</b>	<b>2,525.11</b>	<b>482.64</b>	<b>1,315.50</b>	<b>4,104.92</b>	<b>4,284.48</b>
3	Profit / (Loss) before exceptional items and tax	321.72	209.34	821.09	942.92	1,873.64
4	Exceptional Items / (income)	-	-	(0.07)	-	(0.07)
5	Profit / (Loss) before tax	<b>321.72</b>	<b>209.34</b>	<b>821.15</b>	<b>942.92</b>	<b>1,873.71</b>
6	Tax expense					
	Current Tax	101.33	54.47	234.79	258.53	498.45
	Previous Period Tax	0.00	-	-	0.00	-
	Deferred Tax	10.41	(0.50)	3.13	(0.91)	0.07
7	<b>Net Profit / (Loss) for the period</b>	<b>209.98</b>	<b>155.37</b>	<b>583.23</b>	<b>685.29</b>	<b>1,375.19</b>
8	Share in profit/ (Loss) of the associate (Net of Tax)	(12.96)	(1.45)	(38.23)	(21.90)	(28.12)
9	<b>Total Profit</b>	<b>197.02</b>	<b>153.92</b>	<b>545.00</b>	<b>663.40</b>	<b>1,347.07</b>
10	Other comprehensive income, net of income tax					
	<b><u>A. Items that will not be reclassified to profit or loss</u></b>					
	(i) Equity Instruments through Other Comprehensive Income	310.43	(2.97)	27.52	337.83	27.52
	Income tax relating to items that will not be reclassified to profit or loss on (i) above	(81.11)	0.42	(6.93)	(85.02)	(6.93)
	(ii) Remeasurement of Post-employment benefit obligation	(2.88)	-	(0.68)	(2.88)	(0.68)
	Income tax relating to items that will not be reclassified to profit or loss on (ii) above	0.72	-	0.17	0.72	0.17
	<b><u>B. Items that will be reclassified to profit or loss</u></b>	-	-	-	-	-
11	Total comprehensive income for the period	<b>424.19</b>	<b>151.37</b>	<b>565.08</b>	<b>914.04</b>	<b>1,367.15</b>
12	<b>Net Profit/(Loss) attributable to:</b>					
	- Owners	197.01	153.92	545.00	663.39	1,347.07
	- Non-controlling interests	0.01	(0.00)	(0.00)	0.01	(0.00)
	<b>Other comprehensive income attributable to:</b>					
	- Owners	227.17	(2.55)	20.08	250.65	20.08
	- Non-controlling interests	(0.00)	-	(0.00)	(0.00)	(0.00)
	<b>Total comprehensive income attributable to:</b>					
	- Owners	424.18	151.37	565.08	914.04	1,367.15
	- Non-controlling interests	0.01	(0.00)	(0.00)	0.01	(0.00)
13	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
14	Reserves excluding revaluation reserve				13,564.58	12,650.54
15	Earnings per share (of Rs 10/- each) (not annualised):					
	Basic and Diluted	1.86	1.45	5.13	6.25	12.69
	See accompanying note to the financial results					



**DENIM DEVELOPERS LIMITED****CIN: L36101RJ1969PLC076649****Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota, RAJASTHAN, 324003****Notes to the financial results:**

- The above consolidated results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 27, 2026. The statutory auditors of the company have reviewed these consolidated financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at [www.msei.in](http://www.msei.in) and on website of the Company at Website [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)
- The Subsidiary company has purchased the old & used plant and machinery through e-auction conducted on 23.10.2018 of M/S Samtel Color Limited for Rs. 9,15,00,000. The said plant and machinery are lying at the factory of Samtel Color Ltd. Till 31.03.2026, the company has made sale of Rs. 18,56,70,681/- out of the total material purchased through auction. The company has obtained a report from Ashok B Kale & Pralhad G. Chorghade (B.E. Metallurgist) to value the closing stock in which they said "Without dismantling, cutting, segregating and testing of material, it is not possible to evaluate the exact quantity, quality and value of the said goods. It is also not possible to dismantle the material, as it will take plenty of time but the same shall be done at the time of selling of the said material. This is to certify that after selling the material upto 31.03.2026, the value of material, still lying at their plant is not less than Rs. 6,50,00,000" Accordingly, by considering the minimum value of Rs. 6,50,00,000 of remaining stock lying there, the company has calculated the cost of remaining stock as Rs. 1,85,20,998 which has been included in the figure of closing stock.
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. Since the parent company has no other segment before 01.10.2019, the figures related to the period before that shall remain NIL. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**Segment Reporting - Consolidated****(Rs. In Lakhs)**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
<b>1</b>	<b>Segment Revenue</b>					
	Real Estate	2,401.40	323.46	1,582.75	3,394.22	3,509.92
	Metals	393.07	339.12	522.70	1,534.55	2,522.17
	<b>Total</b>	<b>2,794.46</b>	<b>662.58</b>	<b>2,105.45</b>	<b>4,928.77</b>	<b>6,032.09</b>
	Less : Inter-segment revenue	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>2,794.46</b>	<b>662.58</b>	<b>2,105.45</b>	<b>4,928.77</b>	<b>6,032.09</b>
<b>2</b>	<b>Segment results before interest and tax</b>					
	Real Estate	76.65	197.80	798.64	665.37	1,783.50
	Metals	195.55	(4.75)	(8.69)	174.44	(17.41)
	<b>Total</b>	<b>272.21</b>	<b>193.05</b>	<b>789.95</b>	<b>839.82</b>	<b>1,766.09</b>
	Less : Finance cost	2.85	13.10	0.00	15.96	18.48
	Less : Other unallocable expenditure	-	-	-	-	-
	Add : Other unallocable income	52.37	29.39	31.20	119.07	126.10
	<b>Profit before tax</b>	<b>321.72</b>	<b>209.34</b>	<b>821.15</b>	<b>942.92</b>	<b>1,873.71</b>
<b>3</b>	<b>Segment Assets</b>					
	Real Estate	4,442.98	6,342.04	6,289.63	4,442.98	6,289.63
	Metals	1,110.46	1,566.20	1,574.81	1,110.46	1,574.81
	Unallocated	11,607.49	6,886.71	6,610.56	11,607.49	6,610.56
	<b>Total Assets</b>	<b>17,160.93</b>	<b>14,794.95</b>	<b>14,475.00</b>	<b>17,160.93</b>	<b>14,475.00</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Real Estate	2,432.41	545.04	713.49	2,432.41	713.49
	Metals	102.53	48.10	49.55	102.53	49.55
	Unallocated	-	-	-	-	-
	<b>Total Liabilities</b>	<b>2,534.94</b>	<b>593.14</b>	<b>763.04</b>	<b>2,534.94</b>	<b>763.04</b>

6 Figures for the quarter ended March 31, 2026 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2025.

7 Previous period figures have been regrouped / reclassified wherever necessary.

**FOR: DENIM DEVELOPERS LIMITED**

Place: Kota  
Date : 27/05/2026

Rajesh Kumar Patil  
Whole Time Director & CFO  
DIN No.:- 02333360

**DENIM DEVELOPERS LIMITED**  
**CIN: L36101RJ1969PLC076649**

Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota,  
RAJASTHAN, 324003

Email : denimdeveloperslimited3@gmail.com Tel: +91 7300083921

**AUDITED CONSOLIDATED BALANCE SHEET**

(Rs. in Lakhs)

Particulars		As at 31st March, 2026	As at 31st March, 2025
I	<b><u>Assets</u></b>		
1)	<b><u>Non Current Assets</u></b>		
a	Property, Plant and Equipment	668.86	626.52
b	Goodwill	41.15	41.15
c	Financial Assets	-	-
i	Investments	4,300.19	3,984.26
ii	Loans	4,265.00	2,089.76
iii	Other Non Current Financial Assets	71.26	68.66
d	Deferred tax assets (net)	-	-
e	Other Non Current Assets	15.88	3,142.50
	<b>Total Non- Current Assets</b>	<b>9,362.34</b>	<b>9,952.85</b>
2)	<b><u>Current Assets</u></b>		
a	Inventories	1,662.37	2,154.29
b	Financial Assets		
i	Trade Receivables	31.28	196.21
ii	Cash and Cash Equivalents	200.14	89.20
iii	Bank Balance other than (ii) above	300.00	300.00
iv	Loans	3,001.14	495.39
v	Other Financial Assets	776.24	768.30
c	Current Tax Assets (Net)	-	16.80
d	Other Current Assets	1,827.40	501.97
	<b>Total Current Assets</b>	<b>7,798.59</b>	<b>4,522.14</b>
	<b>Total Assets</b>	<b>17,160.93</b>	<b>14,475.00</b>
II	<b><u>EQUITY AND LIABILITIES</u></b>		
1)	<b><u>Equity</u></b>		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	13,564.58	12,650.54
	<b>Total Equity</b>	<b>14,626.00</b>	<b>13,711.95</b>
2)	<b><u>Liabilities</u></b>		
	<b><u>Non Current Liabilities</u></b>		
a	Provisions	5.30	3.72
b	Deferred tax liabilities (Net)	141.24	57.85
	<b><u>Current Liabilities</u></b>		
a	Financial Liabilities		
i	Current Borrowings	50.20	50.20
ii	Trade Payable		
	(A) total outstanding dues of micro and small enterprises; and	0.30	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	18.06	0.34
iii	Other Current Financial Liabilities	9.32	42.23
b	Other Current Liabilities	2,081.50	276.38
c	Current Provisions	4.40	1.90
d	Current Tax Liabilities (net)	224.62	330.42
	<b>Total Liabilities</b>	<b>2,534.94</b>	<b>763.04</b>
	<b>Total Equity and Liabilities</b>	<b>17,160.93</b>	<b>14,475.00</b>



FOR DENIM DEVELOPERS LIMITED

Place: Kota  
Date : 27/05/2026

Rajesh Kumar Patil  
Whole Time Director & CFO  
DIN No.:- 02333360

**DENIM DEVELOPERS LIMITED**

CIN: L36101RJ1969PLC076649

Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna,  
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Email : denimdeveloperslimited3@gmail.com Tel: +91 7300083921

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2026**

(Rs. in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
<b>A Cash Flow from operating activities</b>		
Profit before income tax	942.92	1,873.71
Adjustments for non cash and non operating items		
Interest received	(118.98)	(126.03)
Dividend Income	(0.09)	-
Finance costs	15.96	18.48
(Profit)/loss on sale of Property, plant & equipment	-	(0.07)
Depreciation	65.85	63.57
<b>Operating Cash Profit before Working Capital Changes</b>	<b>905.67</b>	<b>1,829.66</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in Other Non Current Assets	0.29	(1,907.13)
(Increase)/decrease in other current assets	1,800.90	203.22
(Increase)/decrease in Non Current Financial Assets	-	123.54
(Increase)/decrease in Current Financial Assets	(665.24)	(208.95)
(Increase)/decrease in inventories	491.91	990.24
(Increase)/decrease in trade receivables	164.92	(33.81)
(Increase)/decrease in Other Financial Liability	(32.92)	(28.72)
Increase/(decrease) in trade payables	18.47	(1.64)
Increase/(decrease) in other current liabilities	1,804.67	(231.94)
Increase/(decrease) in provisions	1.19	(0.00)
<b>Cash outflow from operations</b>	<b>4,489.86</b>	<b>734.47</b>
Income taxes paid	346.50	610.16
<b>Net cash outflow from operating activities</b>	<b>4,143.36</b>	<b>124.31</b>
<b>B Cash inflow from investing activities:</b>		
(Acquisition of Investments) / Sale of Investment	-	(1,230.75)
Loan (given)/ received back	(1,840.75)	(495.39)
Other Business Advances given	(2,175.24)	1,275.90
(Investment )/receipt from FD & Non Current Financial Assets	(2.72)	-
Sale/(Purchase) of property, plant and equipment(net)	(108.19)	0.07
Dividend Income	0.09	
Interest received	110.37	126.03
<b>Net cash inflow from investing activities</b>	<b>(4,016.45)</b>	<b>(324.14)</b>
<b>C Cash outflow from financing activities</b>		
Proceeds from / ( Repayment of ) Borrowings	-	-
Interest paid	(15.96)	(18.48)
<b>Net cash outflow from financing activities</b>	<b>(15.96)</b>	<b>(18.48)</b>
Net increase/(decrease) in cash and cash equivalents	110.95	(218.31)
Add: Cash and cash equivalents at the beginning of the financial year	89.20	307.50
Cash and cash equivalents at the end of the year	<b>200.14</b>	<b>89.20</b>

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS -7) - Statement of Cash Flows.

**FOR DENIM DEVELOPERS LIMITED**Place: Kota  
Date : 27/05/2026Rajesh Kumar Patil  
Whole Time Director & CFO  
DIN No.:- 02333360



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**Independent Auditors' Report on the Consolidated Financial Results for the quarter and year ended March 31, 2026 pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Denim Developers Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Denim Developers Limited** ('the company') and its subsidiaries (Holding company and its subsidiaries together referred to as "the group"), and its associate companies for the quarter and year ended on March 31, 2026 ("Consolidated financial results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements/ financial information of subsidiary and associates, these Consolidated financial results:

- a. Includes the financial results of the entities as stated below:

<b>S. No.</b>	<b>Companies</b>	<b>Relation</b>
1	Industrial Tubes Manufacturers Private Limited.	Subsidiary
2	Excellent Dreamestate Pvt Ltd.	Associate
3	Expertise Wealth Consultancy Pvt Ltd.	Associate
4	Resonant Wealth Consultancy Pvt Ltd.	Associate

- b. is presented in accordance with the requirements of regulation 33 of the Listing Regulations; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial



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information of the group and its associates for the quarter and year ended March 31, 2026.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial results.

**Management's and Board of director's Responsibilities for the Consolidated Financial Results**

The Consolidated financial results are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of Consolidated financial statements. The company's board of directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the Indian Accounting Standard prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, company's management is responsible for assessing the group and its associates ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting



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unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the group's and its associates financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



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financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



**JAIN AKHIL & CO.**

*Chartered Accountants*

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**Other matters**

1. The Consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Jain Akhil & Co.**

Chartered Accountants

Firm Registration No. 030283N



Akhil Jain

Proprietor

Membership No: 521647

UDIN : **26521647MZBSHS6298**

Place: Kota

Date: 27/05/2026

# Denim Developers Limited

Regd. & Corp.Office: C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar

Afordable Awasiya Yojna, Industrial Estate, Kota-324003, Rajasthan

CIN: L36101RJ1969PLC076649, Contact No: +91 -73000 -83921

Email Id: [denimdeveloperslimited3@gmail.com](mailto:denimdeveloperslimited3@gmail.com) Website: [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)

To,  
Listing Department,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai, Maharashtra, India, 400070

**Subject: CFO Declaration on Auditors Report with unmodified opinion for the financial year ended 31<sup>o</sup>\* March,2026**

Dear Sir/Madam

I, Rajesh Kumar Patil, Chief Financial Officer of **DENIM DEVELOPERS LIMITED (CIN: L36101RJ1969PLC076649)**, hereby declare that the Statutory Auditors of the Company, M/S JAIN AKHIL & CO. (FRN: 030283N), Chartered Accountants have issued an Auditor's Report with unmodified opinion on the Audited Financial Statements of the Company for the year ended 31st March, 2026.

This declaration is given in compliance with the Reg 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

For Denim Developers Limited

**Rajesh Kumar Patil**  
**Whole Time Director and CFO**  
**DIN:- 02333360**